

Performance Overview

	Market Value	6 Months	1 Year	Inception to Date (19 Months)
Total Portfolio - Gross	113,796	4.92	8.89	4.50
Total Equity	80,350	7.71	11.70	6.24
S & P 500 Index		7.82	11.96	6.18
MSCI ACWI Ex USA NR USD		5.57	4.49	-5.06
Total Fixed Income	31,808	-1.44	3.26	1.46
Barclays US Government/Credit Interm Bond		-1.91	2.08	1.09
Barclays Municipal Aa+ 1-10 Yr TR USD		-2.48	-.34	.91
Cash & Equivalents	1,637	.01	.02	.01
3 Mos Treasury Bill Rate		.19	.34	.24

Performance Overview - Net of Fees

	Market Value	3 Months	6 Months	9 Months	1 Year
Total Portfolio - Gross	113,796	2.07	4.92	7.24	8.89
Total Portfolio Net	113,796	2.05	4.88	7.17	8.80
Total Equity	80,350	3.81	7.71	10.33	11.70
S & P 500 Index		3.82	7.82	10.47	11.96
MSCI ACWI Ex USA NR USD		-1.26	5.57	4.89	4.49
Total Fixed Income	31,808	-2.07	-1.44	.58	3.26
Barclays US Government/Credit Interm Bond		-2.07	-1.91	-.35	2.08
Barclays Municipal Aa+ 1-10 Yr TR USD		-2.28	-2.48	-1.38	-.34
Cash & Equivalents	1,637	.01	.01	.01	.02
3 Mos Treasury Bill Rate		.11	.19	.26	.34